



North Muskegon Public Schools

Sinking Fund Millage 2018-2019

	Proposed 6/25/2018
Income:	
Local revenue - property tax levy	\$ 217,000
Total	<u>\$ 217,000</u>
Expenditures:	
Repairs to land and building	\$ -
Improvements to building by contractor	\$ 155,010
Site improvements	\$ 10,000
Equipment and Furniture	\$ 45,000
Audit services	\$ 250
Total	<u>\$ 210,260</u>
Fund Balance Increase (Deficit)	\$ 6,740
Estimated Fund Balance June 30, 2018	\$ 18,035
Estimated Fund Balance June 30, 2019	<u>\$ 24,775</u>

FURTHER RESOLVED, that no Board of Education member or employee of the school district shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by the Board of Education and in keeping with the budgetary policy statement hitherto adopted. Changes in the amount appropriated shall require approval by the Board.

BE IT FURTHER RESOLVED, that the Superintendent is hereby charged with general supervision of the execution of the budget adopted by the Board and shall hold the department heads responsible for performance of their responsibilities within the amounts appropriated by the Board of Education and in keeping with the budgetary policy statement hitherto adopted by the Board of Education.

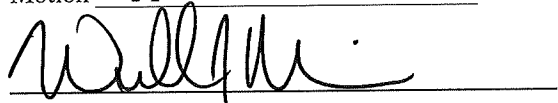
This act is to take effect on July 1, 2018

MOTION by K. Saunders

SUPPORT by S. Bliss

ROLL CALL VOTE: Yes - W. Meier, S. Bliss, K. Saunders, L. Winter, C. Nedeau

Motion Approved

A handwritten signature in black ink, appearing to be 'W. Meier', written over a horizontal line.

President, North Muskegon Board of Education