

# North Muskegon Public Schools

## Sinking Fund Millage 2023-24



Income:	Original	Proposed Amendment
Local revenue - property tax levy	\$ 250,000	\$ 257,500
Interest	\$ 3,000	\$ 12,500
Total	\$ 253,000	\$ 270,000
Expenditures:		
Repairs to land and building	\$ -	\$ -
Improvements to building by contractor	\$ 200,000	\$ 165,000
Site improvements	\$ 10,530	\$ 11,086
Equipment and Furniture	\$ -	\$ -
Total	\$ 210,530	\$ 176,086
Fund Balance Increase (Deficit)	\$ 42,470	\$ 93,914
Estimated Fund Balance June 30, 2023	\$ 261,032	\$ 372,129
Estimated Fund Balance June 30, 2024	\$ 303,502	\$ 466,043

FURTHER RESOLVED, that no Board of Education member or employee of the school district shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by the Board of Education and in keeping with the budgetary policy statement hitherto adopted. Changes in the amount appropriated shall require

BE IT FURTHER RESOLVED, that the Superintendent is hereby charged with general supervision of the execution of the budget adopted by the Board and shall hold the department heads responsible for performance of their responsibilities within the amounts appropriated by the Board of Education and in keeping with the budgetary policy

This act is to take effect on February 26, 2024.

MOTION by W. Meier

SUPPORT by L. Winter

ROLL CALL VOTE: S. Bliss, W. Meier, M. Moulton, L. Winter, S. Burmeister

Motion            Approved           

  
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 President, North Muskegon Board of Education